

MONTGOMERY INDUSTRIAL DEVELOPMENT CORPORATION MINUTES OF THE REGULAR MEETING OF JANUARY 14th, 2008

Meeting began at 7:00 P.M.

The Montgomery Industrial Development Corporation Board of Directors met in a regular scheduled meeting at the Montgomery City Hall, 101 Old Plantersville Rd., Montgomery, Texas.

MEMBERS PRESENT:

Norman Frank, Kirk Jones, Joe Shockley, Donald Duncan, Fred Harvey, and Pat Easley were present.

ABSENT:

No members were absent

Brant Gary (Administrator) was present

With a quorum present, Pres. Norman Frank called the meeting to order at 7:00 p.m.

NOMINATION AND ELECTION OF OFFICERS FOR THE MIDC BOARD FOR 2008

Kirk Jones nominated Norm Frank to continue as President for 2008. Joe Shockley seconded the motion. The motion passed unanimously.

Joe Shockley nominated Kirk Jones to serve as Vice-President for 2008. Donald Duncan seconded the motion. The motion passed unanimously.

Joe Shockley nominated Donald Duncan as Secretary/Treasurer for 2008. Pat Easley seconded the motion. The motion passed unanimously.

PUBLIC COMMENTS

No public comments were made

APPROVAL OF MINUTES

Kirk Jones made the motion to approve the minutes of the December 3, 2007 regular Meeting with an amendment correcting the date. Joe Shockley seconded. The motion passed unanimously.

APPROVAL OF MONTHLY FINANCIAL REPORT

Kirk Jones made the motion to approve the November/December 2007 Financial Report with an amendment including up to date balance information as presented by Brant Gary. Donald Duncan seconded. The motion passed unanimously.

MIDC ADMINISTRATOR REPORT

Brant Gary mentioned that a presentation was expected to be made at the February meeting (Feb 4, 2008) by Knudson and Associates on an Economic Development Toolbox. There may be ideas the MIDC can incorporate to assist the City to attract new businesses, and bolster existing ones. It was also mentioned that MIDC would